

Dairy Challenge Farm Financial Data -- CONFIDENTIAL

Data are representative of contest farm, but some may not be actual values.

Farm Income Statement

Cash Basis

DAIRY ID	For the Year	
	2016	2017
Farm Revenues:		
Milk Sales	\$0	\$0
Raised Calf, Cow, & Cull Sales	\$0	\$0
Other Dairy Revenues	\$0	\$0
Non-Dairy Farm Revenues	\$0	\$0
Gross Income	\$0	\$0
Farm Expenses:		
Dairy-Specific Expenses:		
Bedding	\$0	\$0
Chemicals	\$0	\$0
Contract Heifer Raising	\$0	\$0
Purchased Feed Expense	\$0	\$0
Homegrown Feed Expenses	\$0	\$0
Fuel & Oil	\$0	\$0
Insurance	\$0	\$0
Labor (Wages, Payroll)	\$0	\$0
Milk Marketing (Hauling, Promotion)	\$0	\$0
Rent/Lease (Land & Equipment)	\$0	\$0
Repairs (Building & Equipment)	\$0	\$0
Supplies	\$0	\$0
Utilities	\$0	\$0
Veterinary, Medicine & Breeding	\$0	\$0
Other/Misc. Dairy Expenses	\$0	\$0
Non-Dairy-Specific Farm Expenses:		
Interest	\$0	\$0
Property Taxes	\$0	\$0
Insurance	\$0	\$0
Rent (Land & Equipment)	\$0	\$0
Depreciation (not including Section 179)	\$0	\$0
All Other Farm Expenses	\$0	\$0
Total Farm Expenses	\$0	\$0
Net Farm Profit Before Taxes	\$0	\$0
Other Information:		
Total Annual Non-Farm Income	\$0	\$0
Total Annual Owner Withdrawals	\$0	\$0
Total Annual Principal & Interest Payments	\$0	\$0
Capital Purchases during the year		
Machinery & Equipment	\$0	\$0
Breeding Livestock	\$0	\$0
Buildings, Improvements, Facilities	\$0	\$0

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Dairy Challenge Farm Financial Data -- CONFIDENTIAL*Data are representative of contest farm, but some may not be actual values.***BALANCE SHEET SUMMARY, AS OF DECEMBER 31****Fair Market Value****DAIRY ID**

	2016	2017
CURRENT ASSETS		
Cash and Savings	\$0	\$0
Accounts Receivable	\$0	\$0
Dairy Livestock Held for Sale	\$0	\$0
Homegrown Feed Inventory	\$0	\$0
Purchased Feed Inventory	\$0	\$0
Investment in Growing Crops	\$0	\$0
Supplies Inventory	\$0	\$0
Prepaid Expenses	\$0	\$0
Crops Held for Sale	\$0	\$0
Non-dairy Livestock/Products Held for Sale	\$0	\$0
TOTAL CURRENT ASSETS	\$0	\$0
INTERMEDIATE ASSETS		
Breeding Livestock - Dairy	\$0	\$0
Non-Dairy Breeding Livestock	\$0	\$0
Equipment and Farm Vehicles	\$0	\$0
All Other Intermediate Assets	\$0	\$0
TOTAL INTERMEDIATE ASSETS	\$0	\$0
LONG TERM ASSETS		
Farm Real Estate & Improvements	\$0	\$0
Buildings and Facilities	\$0	\$0
All Other Long Term Assets	\$0	\$0
TOTAL LONG TERM ASSETS	\$0	\$0
TOTAL ASSETS	\$0	\$0
CURRENT LIABILITIES		
Accounts Payable	\$0	\$0
Operating Loan Balance	\$0	\$0
Accrued Interest (Operating & Term Debt)	\$0	\$0
Current Portion of Term Debt (amount due within 1 year)	\$0	\$0
TOTAL CURRENT LIABILITIES	\$0	\$0
NON-CURRENT LIABILITIES		
Remaining Principal on Intermediate Loans	\$0	\$0
Remaining Principal on Long Term Loans	\$0	\$0
TOTAL NON-CURRENT LIABILITIES	\$0	\$0
TOTAL LIABILITIES	\$0	\$0
NET WORTH	\$0	\$0

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